



Echelon Resources Limited

The basin is not dead just resting – unlocking the Amadeus discovery with science

Andrew Jefferies, Echelon CEO
NT Resources Week
SEAAOC 2025
4th September 2025

sunrise in the Amadeus Basin, EP145, 12th August 2025

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Table of Contents

1	About Echelon: Who we are	4
2	At a Glance – Where we are active	8
3	Amadeus Overview	11



An aerial view of our new asset, EP145, Amadeus Basin, Northern Territory, Australia

Echelon Resources Limited (ASX:ECH)

Our Rocks

Our Values

Our Role

Our Rocks

We are a science driven company

In geoscience, an ‘echelon’ refers to the repeated nature of features like sedimentary formations, mountain ranges and fault lines.

Our assets are in a range of jurisdictions with Australia dominating reserves.



Sumatra Indonesia

Mahato PSC Cue Energy Resources 11.25%

East Java Indonesia

Sampang PSC Cue Energy Resources 15%



Offshore South Taranaki New Zealand

Kupe Echelon 4%
Maari Cue Energy Resources 5%

Amadeus Basin Northern Territory, Australia

Mereenie Echelon 42.5%, Cue Energy Resources 7.5%
Palm Valley Echelon 35% Cue Energy Resources 15%
Dingo Echelon 35% Cue Energy Resources 15%
EP 145 Exploration Permit Echelon 100%



Cue Energy Resources
(ASX: CUE)
Echelon 49.97%

At a Glance



Financial Health: A Pillar of our Strategy

Operating cashflow up 62% to A\$54.1m

from \$33.4m in FY24

Net profit after tax A\$3.2m

up from \$0.2m in FY24

Total dividends declared AUD 2.25 cents per share

NPAT excluding impairment and exploration expenditure **was A\$16.5 million**

Up 42% from the previous year

Profit of 1.4 cents per share

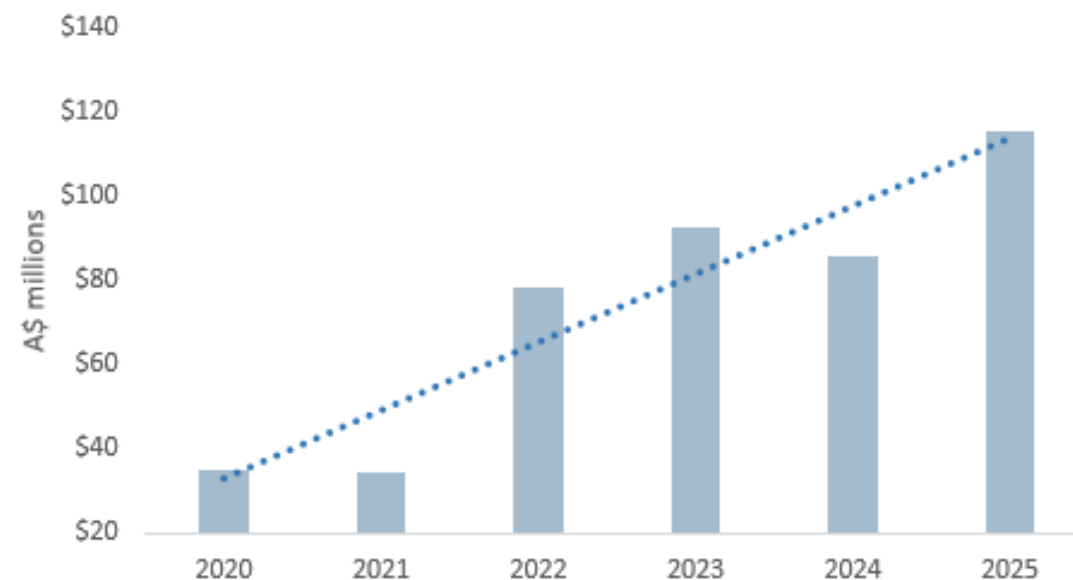
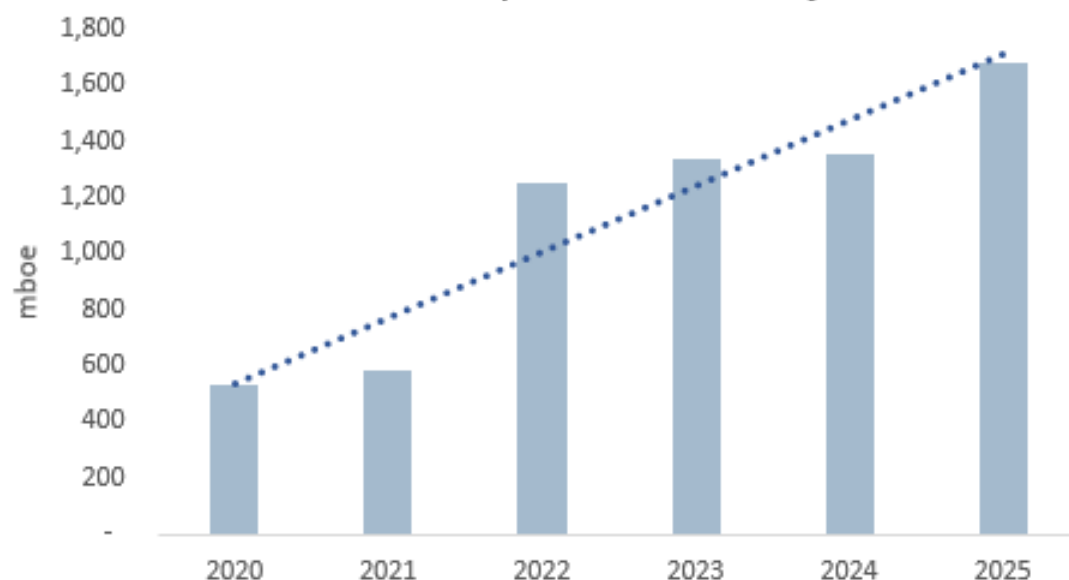
up from 0.1 cents per share in FY24

Production of 1.7 mmboe

up 26% including Cue share

217% increase in production in 5 years

231% increase in revenue in 5 years

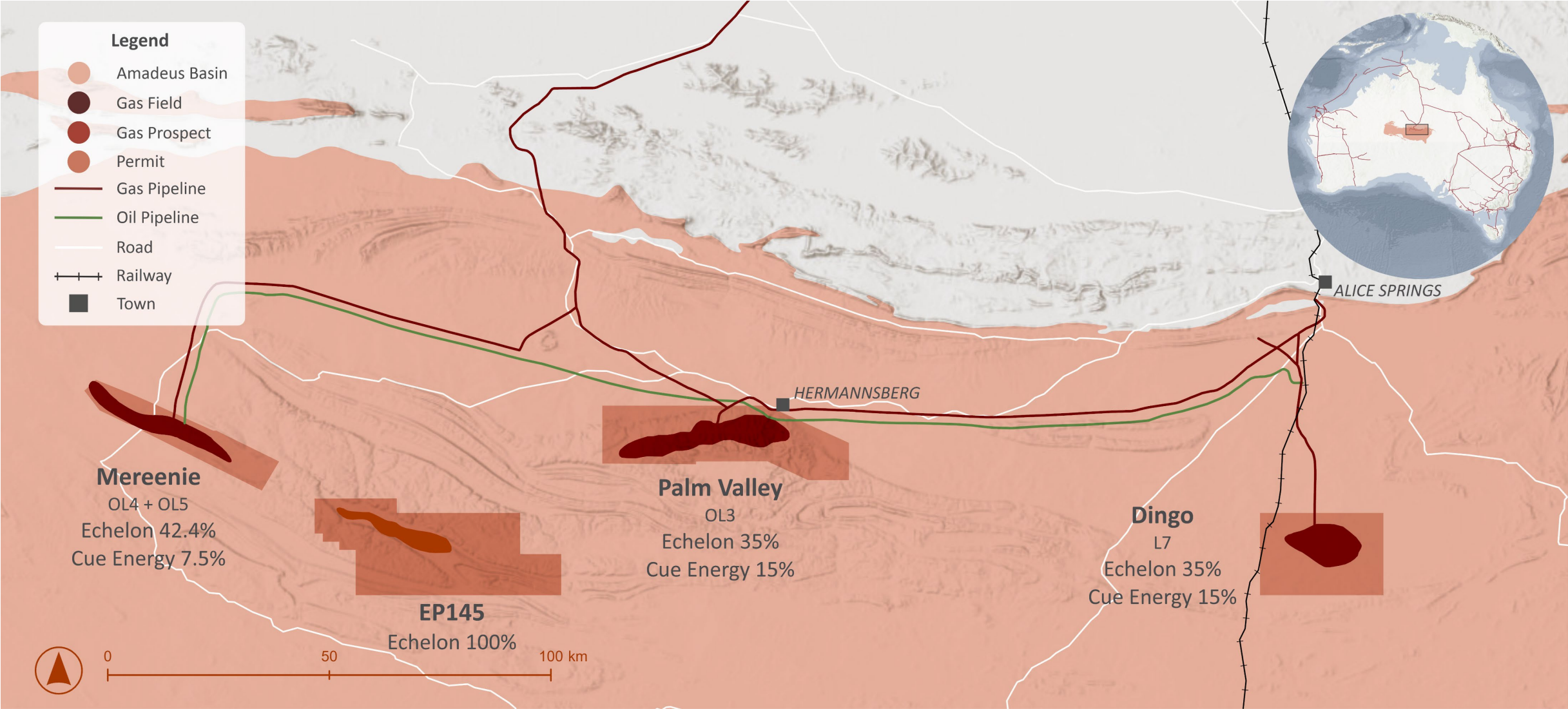


Echelon has a 49.97% interest in Cue. Cue's full interest is shown.

Amadeus Overview



Echelon Resources: where we are in the Amadeus basin



Connected to GROWING Markets



NT is the right place

- More supply available
- In place infrastructure
- Expansion opportunities
- Rational Regulation

Demand is Rising

- Mining E materials
- Rising Gold prices
- Data centres
- Variable Renewables
- Export plants with ullage



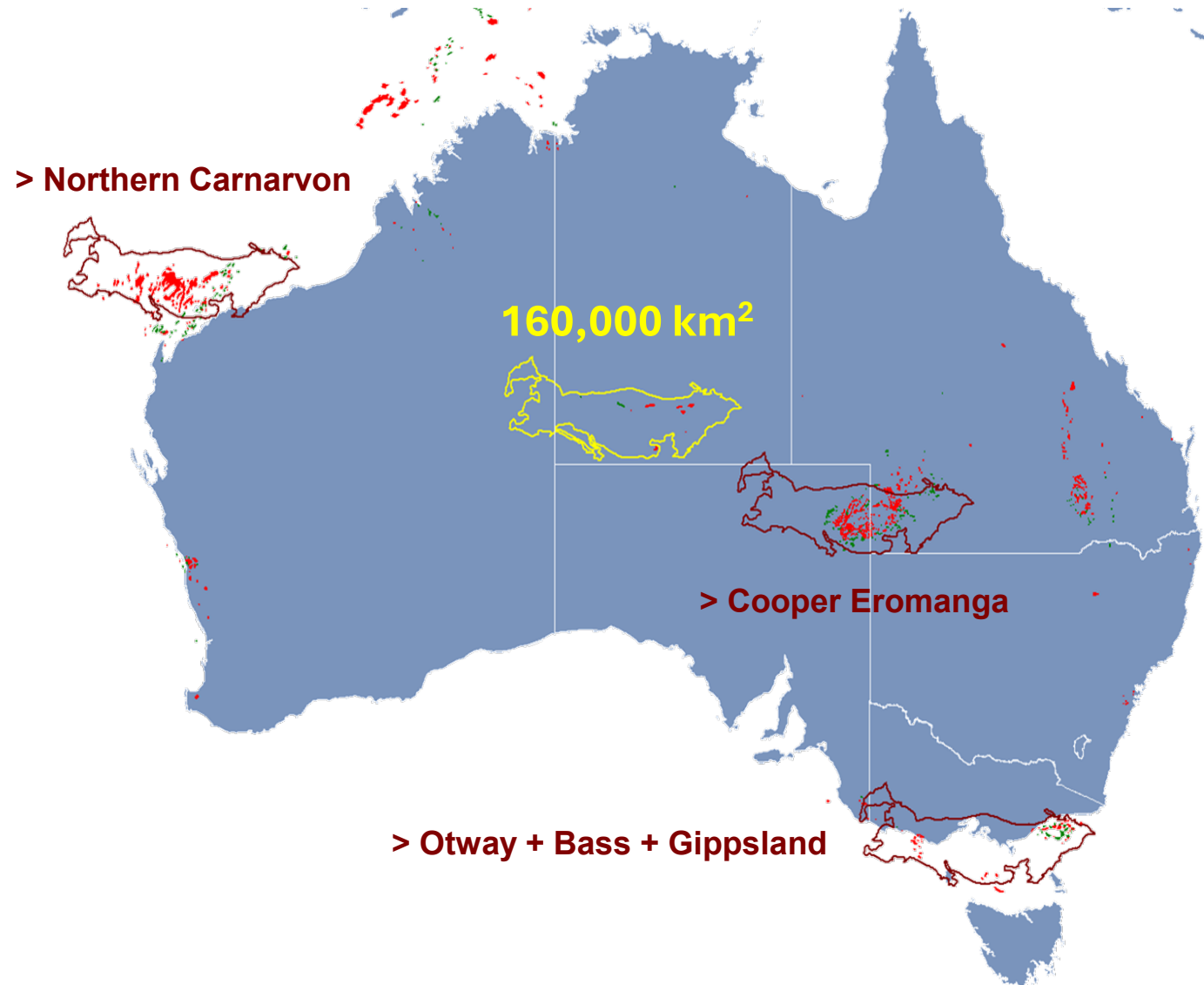
Why we love this forgotten basin



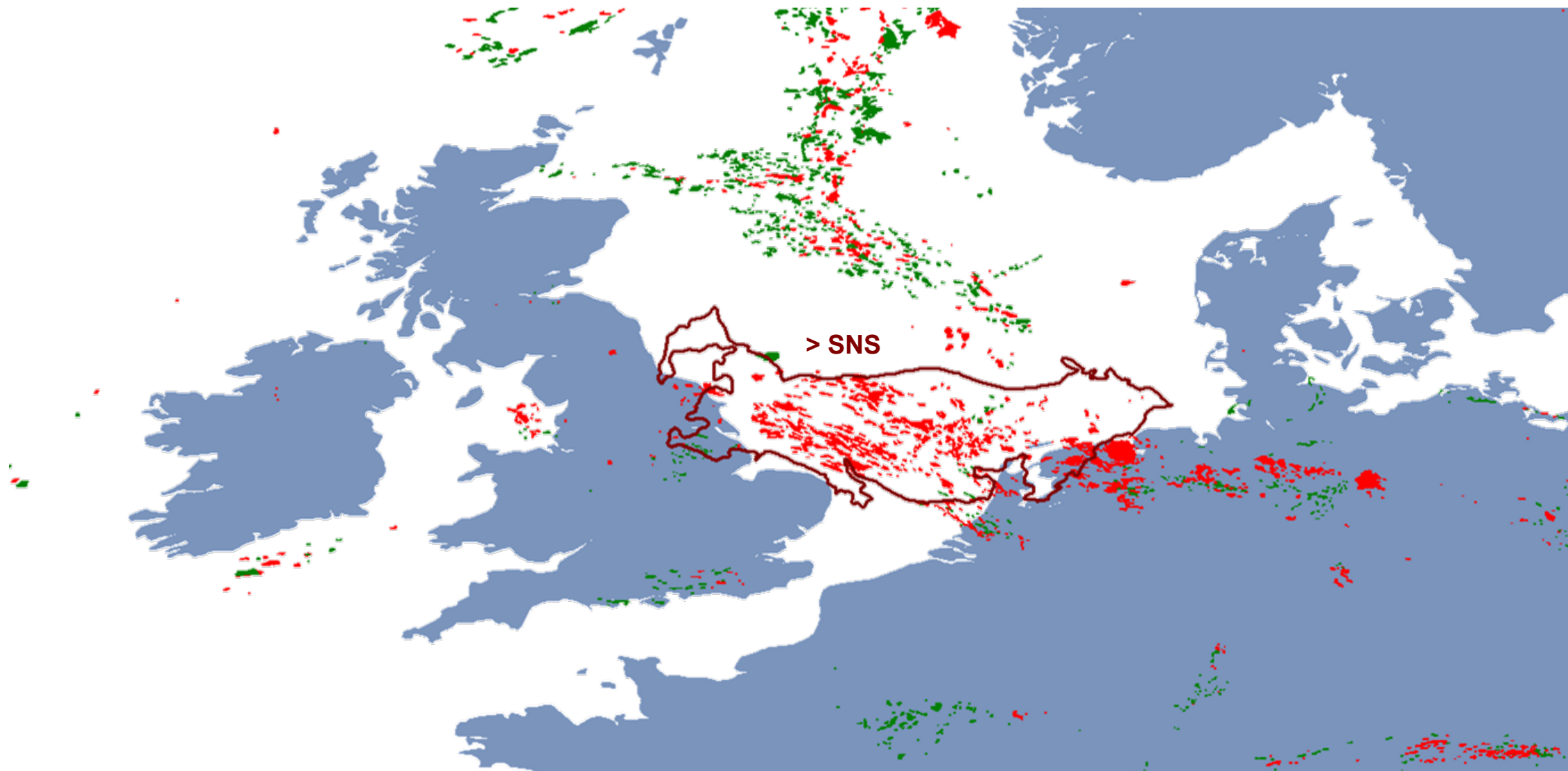
Amadeus Basin in Perspective: Large in Oz

Anything odd
about this story...

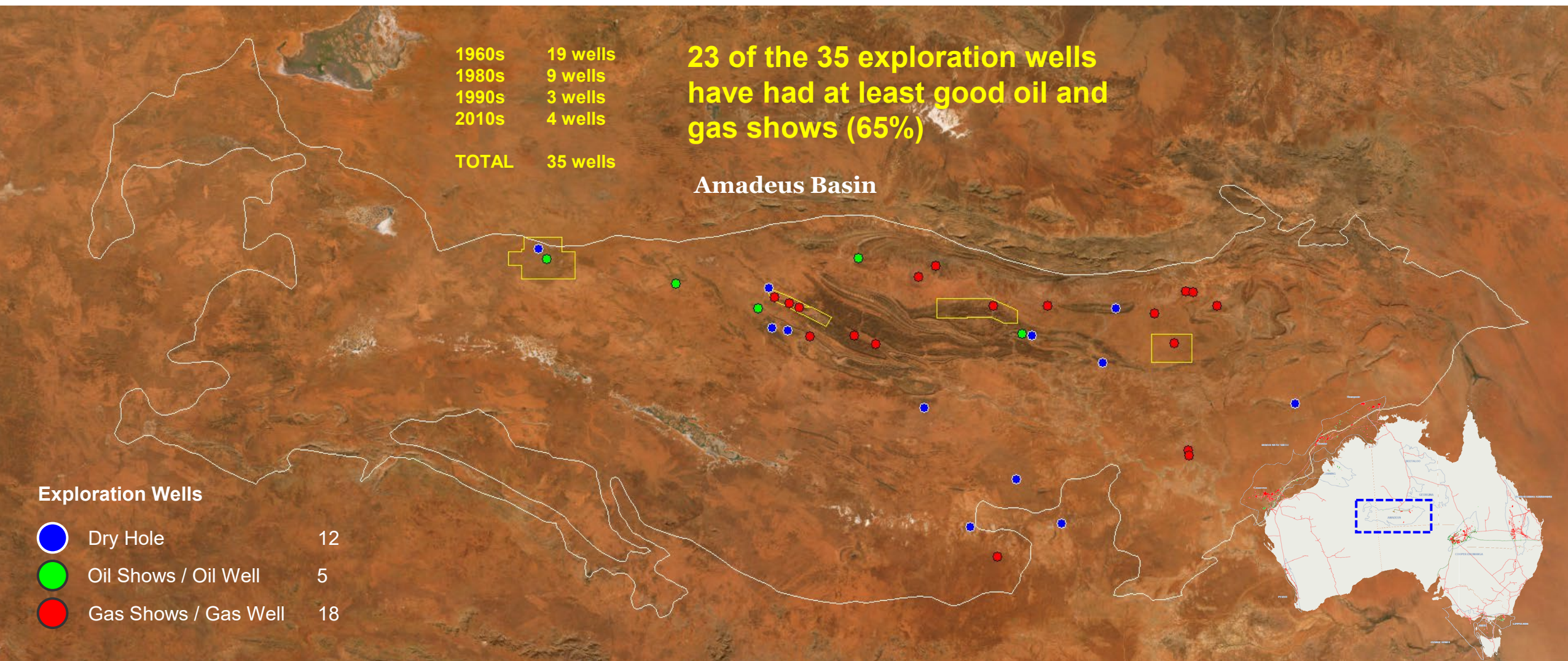
A huge basin with
only 3 producing gas
fields in it.



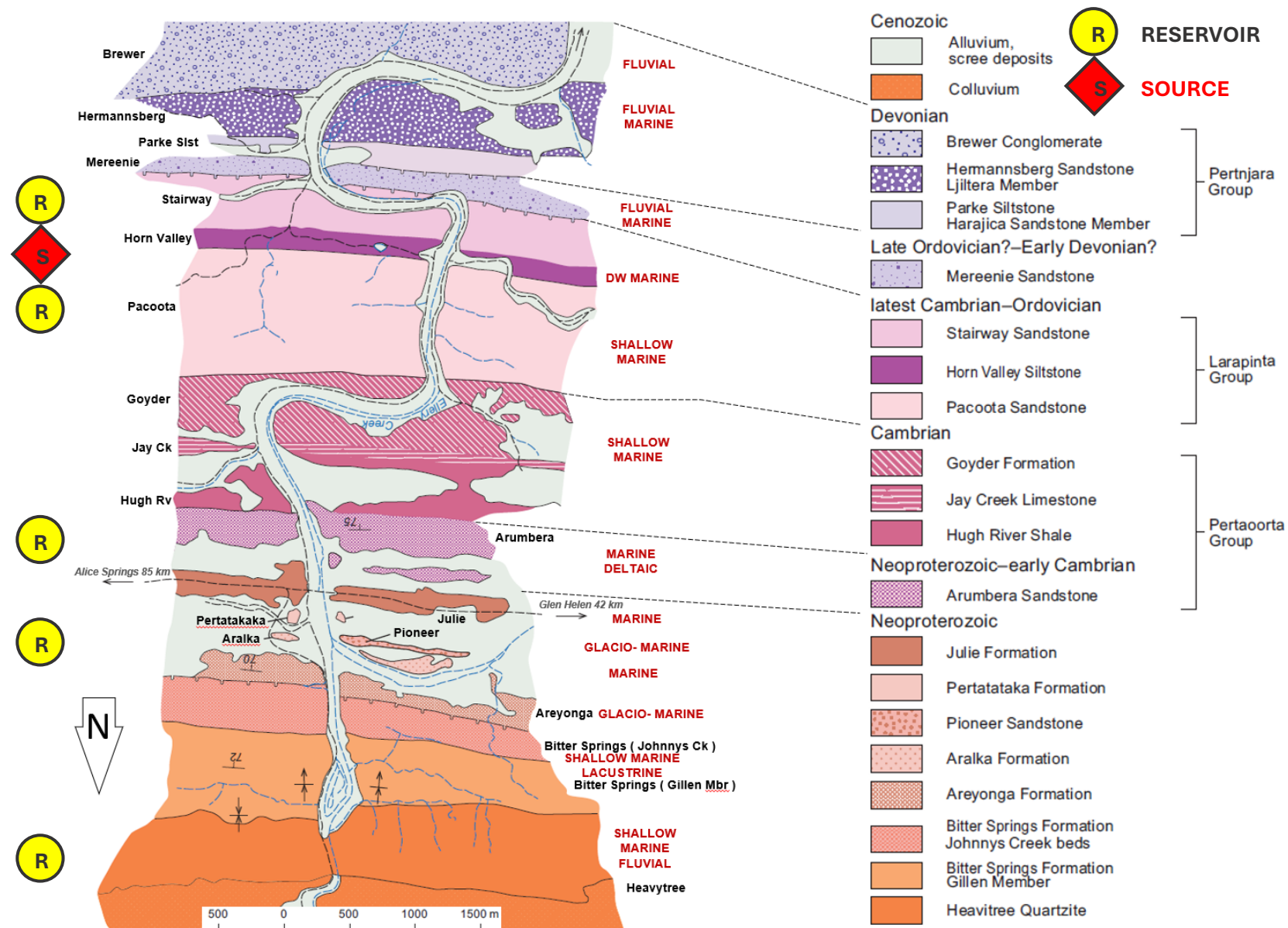
Amadeus Basin in Perspective: Large in Europe



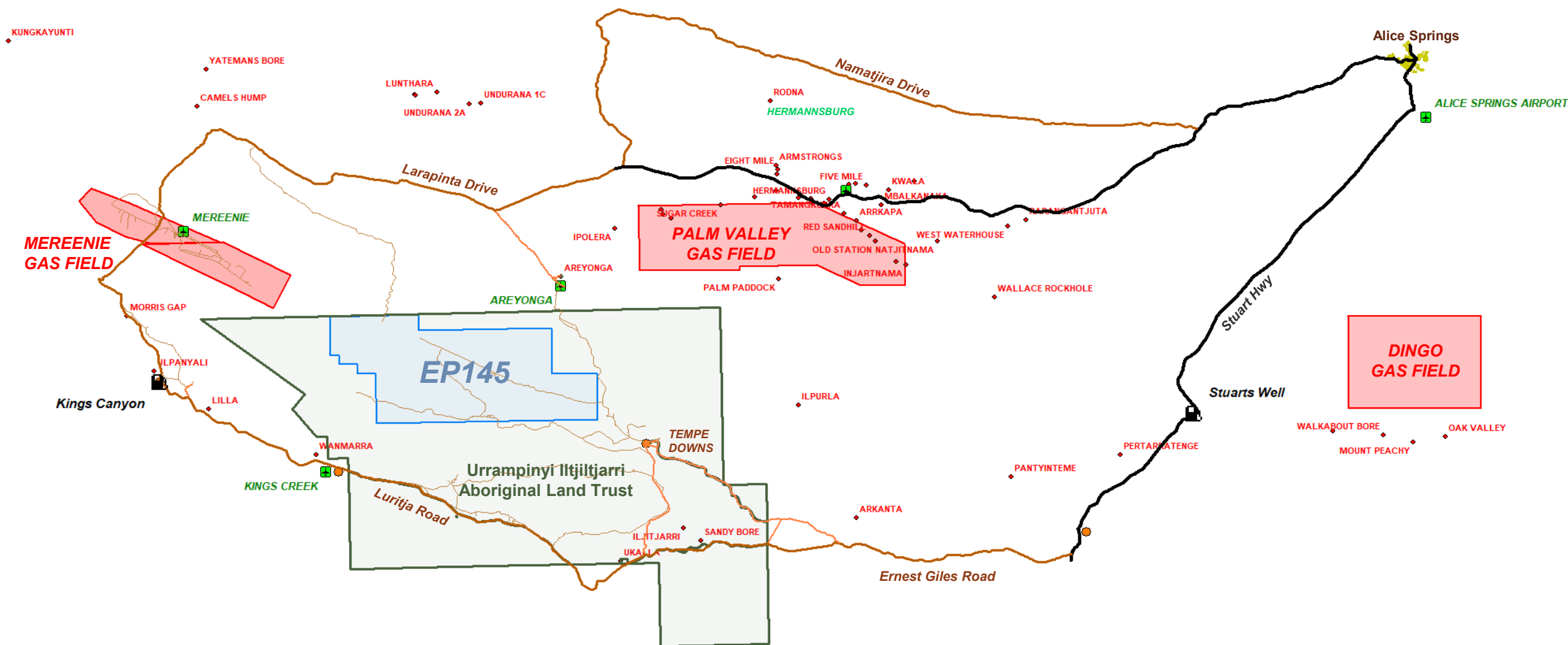
Exploration History: Drilling for OIL, they kept finding GAS



Amadeus Strat Column: Lots of Reservoirs, Lots of Gas

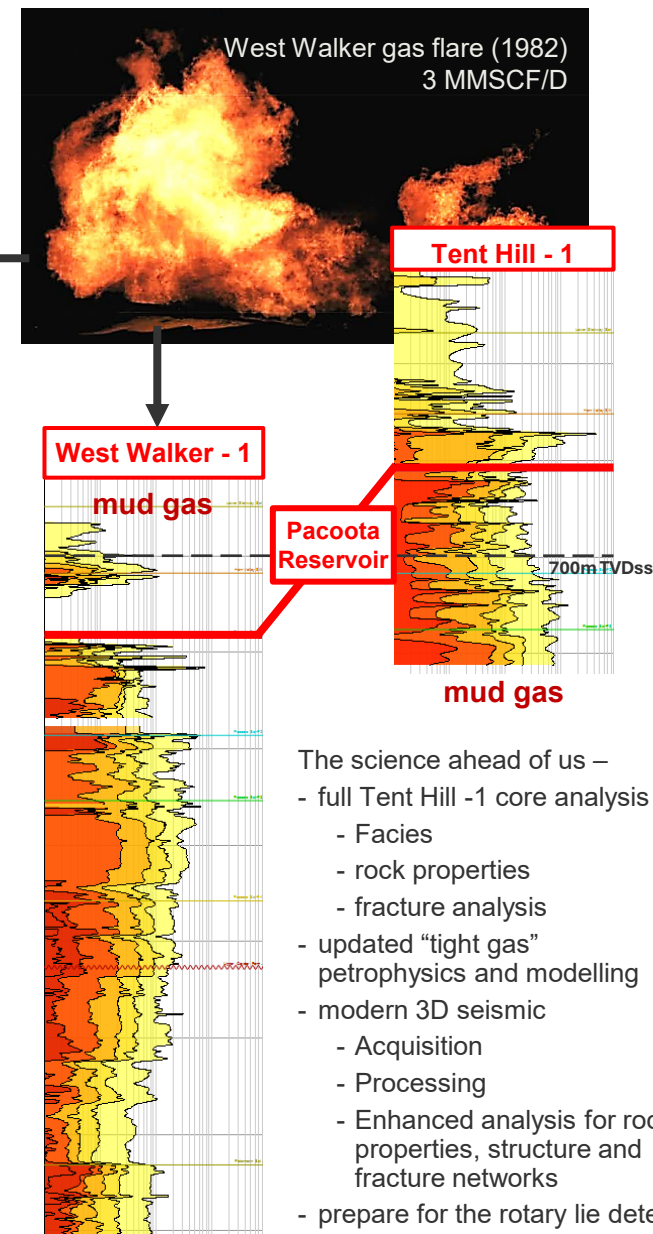
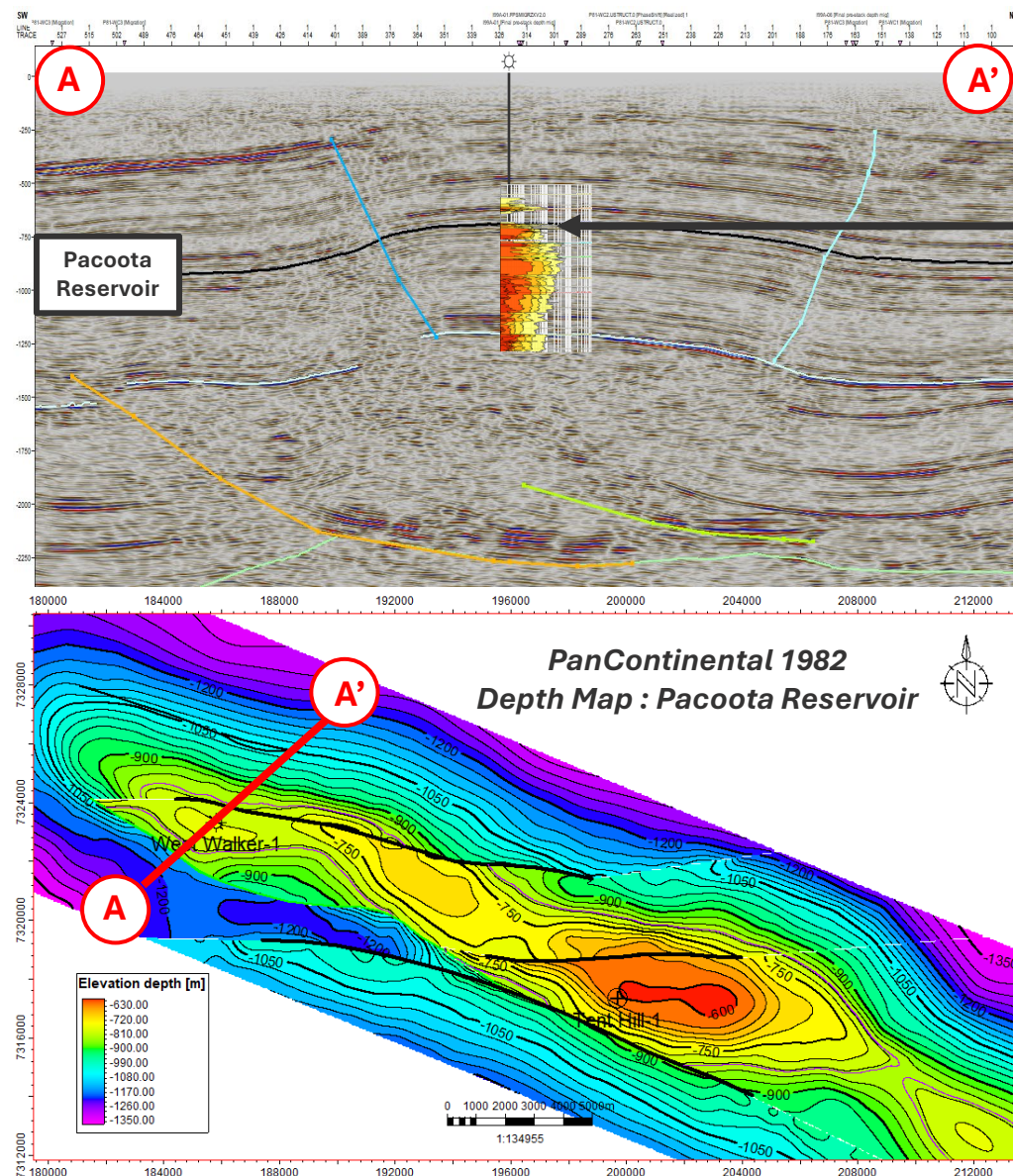


Echelon: Our Assets and Our Future Exploration



This is why we like it, near infrastructure appraisal

- Complex Thrust Fold, reservoir Pacoota Sandstone.
- West Walker-1 flowed at 3mmscf/d on test
- Tent-Hill-1, updip was drilled overbalanced & continuously cored over entire reservoir internals (500m)
- Large structure based on sparse old 2D and two wells





Tempe Downs Station

