

The capital we bring



Financial

We use our shareholders' financial capital, prudent financial management and ability to attract investment.



Human

The expertise and skills of our people and our values and behaviours as a company.



Relationships

By being values-led and working ethically, we create value-enriching relationships with our partners, our communities, and regulators.



Fixed Asset

Our physical infrastructure and assets, mostly owned and operated through joint ventures.



Intellectual

Our data, models, brand and reputation.



Natural

Inputs from the natural world including access to oil and gas reserves, water, land, minerals and materials.

We use our inputs and capital resources to create opportunities, execute reliably, and operate in a way that makes us proud, so that high-quality people want to work with us.

Our team of technical and commercial experts efficiently deploy our resources to exploration and production to deliver energy safely, in a way that respects communities and our environment, on successful commercial terms.

We use our skillsets, optimise our processes, and create value from our physical assets.

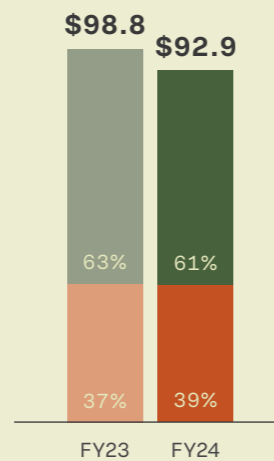
We support our operating partners, Cue subsidiary, and stakeholders, to identify mutual value add.

Our Inputs

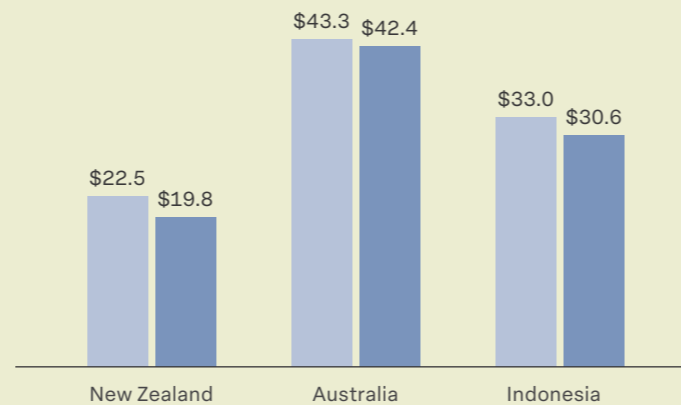
What this achieves

Our Outputs

NZ REVENUE (NZ\$M)



REVENUE BY COUNTRY (NZ\$M)



\$35,000
for Community Projects

5,627
Trees planted

■ Natural gas and LPG
■ Crude oil and condensate

■ JUN-23 ■ JUN-24



Energy Security and Affordability

Our energy supports renewable electricity generation and provides security for uses where renewable energy is not yet ready to fully take over. It makes energy more affordable and prices more stable.

UN Sustainable Development Goals (UNSDGs)



- Leadership through industry, policy and regulatory forums
- Delivering gas to market, in NZ, Australia and beyond



A Clean and Lower-carbon Economy

The gas and light oil we supply bring lower carbon benefits compared to energy supplied in alternative ways. Additionally, they help in the mining of minerals used in wind turbines and solar panels.



- Reporting commercial and non-commercial value transparently



Wealth Creation & Productivity

Our energy helps to produce goods and services society needs to prosper, which can't be produced efficiently without them. We pay royalties and taxes that help to pay for hospitals, schools, roads and other essential services.



- Delivering commercial value via annual taxes and royalties, job creation, shareholder value



Community Wellbeing

We strengthen our environment and community by engaging openly and contributing to science education, tree planting, energy efficiency, and conservation for vulnerable families.



- Community and Iwi Engagement
- Community Partnerships and Investment



Working Together

Our working environment is rewarding and a place of belonging where we work together and collaborate with purpose and passion.



- Proactive diversity and inclusion practices
- Greater environmental contributions