



Echelon Resources Limited

Good Oil 2025

Andrew Jefferies, Echelon CEO
Good Oil, Perth
10 September 2025

sunrise in the Amadeus Basin, EP145, 12th August 2025

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An aerial view of our new asset, EP145, Amadeus Basin, Northern Territory, Australia

Echelon Resources Limited (ASX:ECH)

Our Rocks

Our Values

Our Role

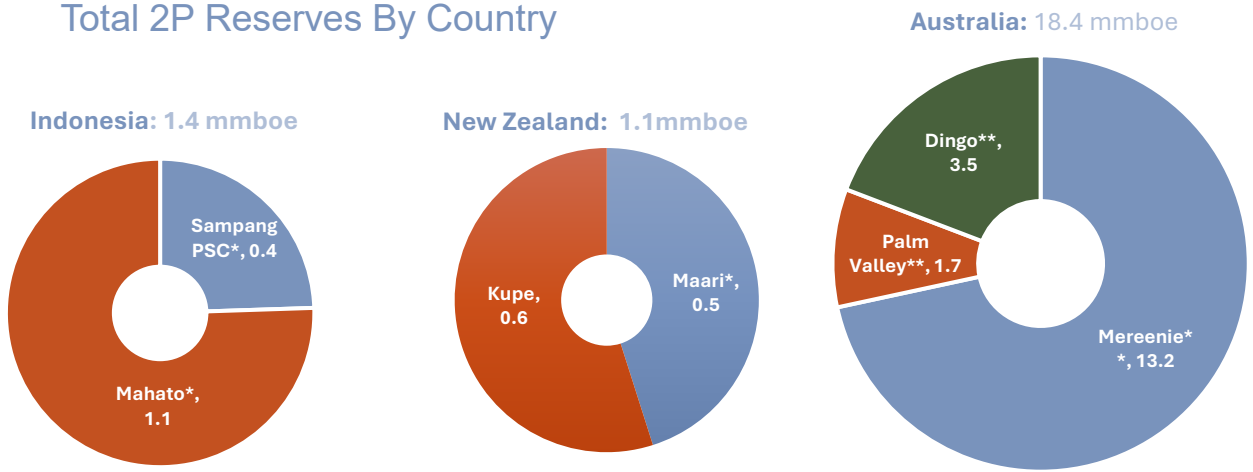
Our Rocks

We are a science driven company

In geoscience, an 'echelon' refers to the repeated nature of features like sedimentary formations, mountain ranges and fault lines.

Our assets are in a range of jurisdictions with Australia dominating reserves.

Total 2P Reserves By Country

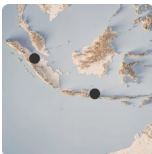


*At 100% of Cue Equity in these Assets. ^Echelon plus Cue Equity.
°Mereenie includes additional 25% equity on a pro-forma basis



Amadeus Basin Northern Territory, Australia

Mereenie Echelon 42.5%, Cue Energy Resources 7.5%
Palm Valley Echelon 35% Cue Energy Resources 15%
Dingo Echelon 35% Cue Energy Resources 15%



Sumatra Indonesia

Mahato PSC Cue Energy Resources 11.25%

East Java Indonesia

Sampang PSC Cue Energy Resources 15%



Offshore South Taranaki New Zealand

Kupe Echelon 4%
Maari Cue Energy Resources 5%



Cue Energy Resources
(ASX: CUE)
Echelon 49.97%

Our Values

Clear Strategy

Regional
focus

Markets with
upside

Aligned with
capabilities

Prudently
managed
finances

An efficient, cost-effective
Wellington-based team

Trusted by our stakeholders for
our decisions, support and advice

We spend efficiently on
skills, tools and activity...
not the view



Our Role

‘Echelon’ in French means a rung in a ladder, in our case an energy ladder. Like the rungs on a ladder, energy needs to be cost effective, secure and reliable.

Energy systems bear the weight of

Our standard
of living

Our health,
wealth and
happiness

Our food
supply

Affordable, reliable energy bears the weight of our civilisation



Brewer Estate battery and gas fired power plant...
enabling 43% solar in Alice Springs 50% by 2030

10 years of sustainability reporting



Carbon conscious production.

We offset our Scope 1 New Zealand emissions, back up solar and displace coal use.



The only oil and gas company in our region to achieve a Rainbow Tick.



Support for research into long term CO₂ sequestration.



We report on the Sustainable Development Goals

UN's 2030 Agenda for Sustainable Development and in line with the Taskforce on Climate- Related Financial Disclosure framework.



Support for initiatives that help our community.

At a Glance



Key Statistics

ASX Listed

Market Capitalisation ca. A\$83 million

Corner Stone investor OG Oil & Gas 71.4%

Revenues of A\$115.3 million up 34% on FY24

2P 21 mmboe

Production 4600 boepd

2P Reserves life (at current rate) 12 years

Financial Health: A Pillar of our Strategy

Operating cashflow up 62% to A\$54.1m

from \$33.4m in FY24

Net profit after tax A\$3.2m

up from \$0.2m in FY24

Total dividends declared AUD 2.25 cents per share

NPAT excluding impairment and exploration expenditure **was A\$16.5 million**

Up 42% from the previous year

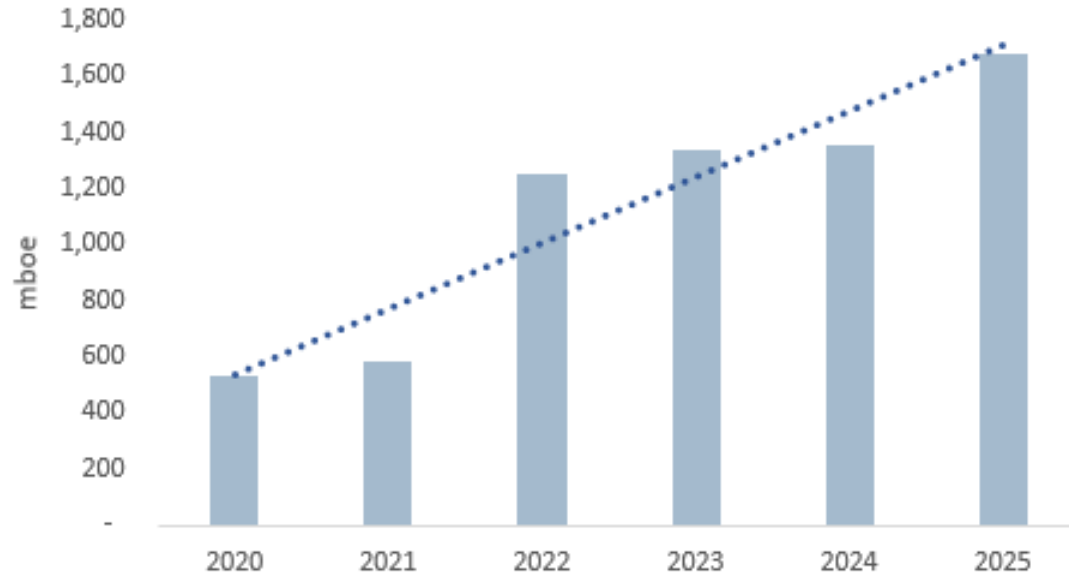
Profit of 1.4 cents per share

up from 0.1 cents per share in FY24

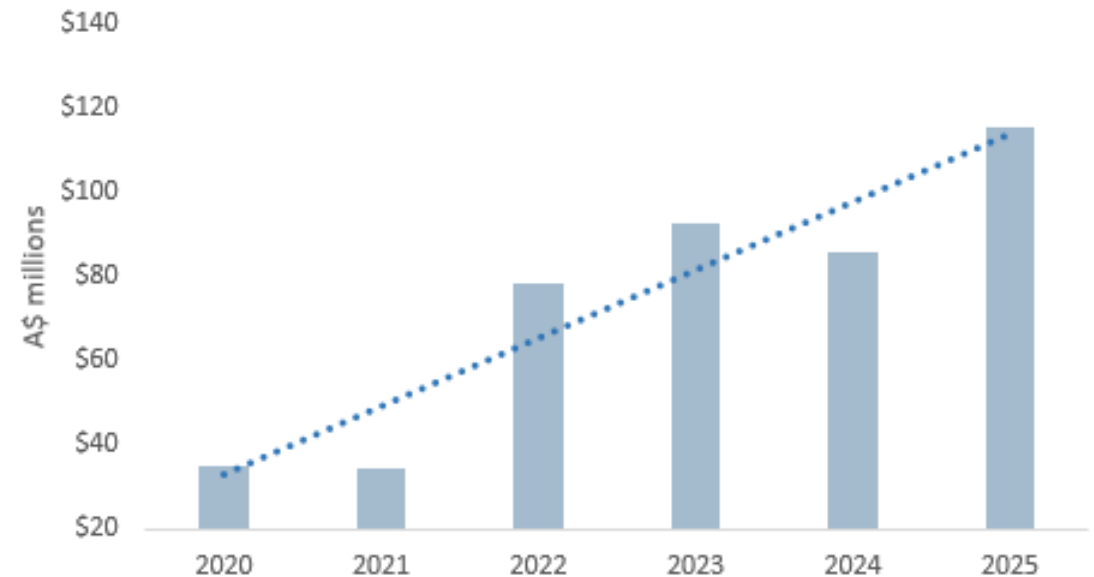
Production of 1.7 mmboe

up 26% including Cue share

217% increase in production in 5 years

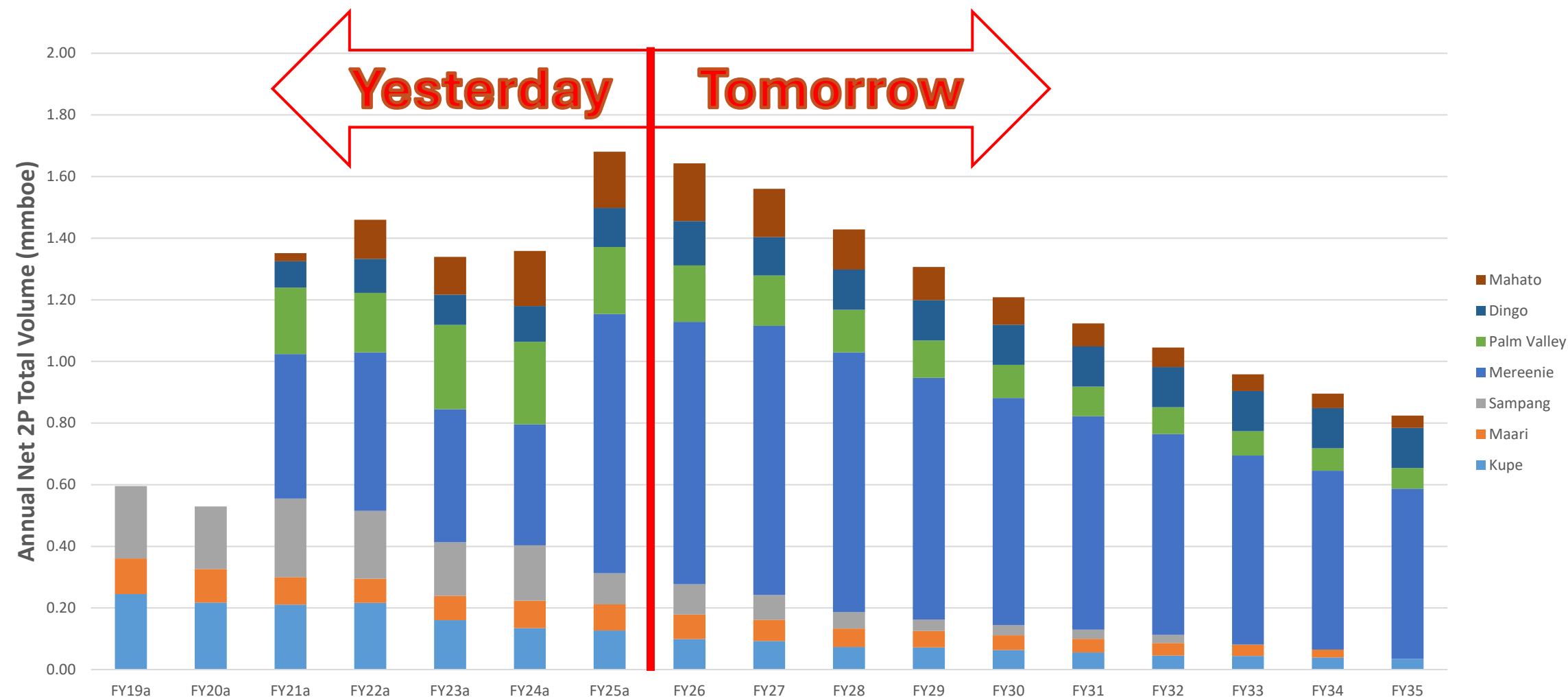


231% increase in revenue in 5 years



Echelon has a 49.97% interest in Cue. Cue's full interest is shown.

Reserves over time



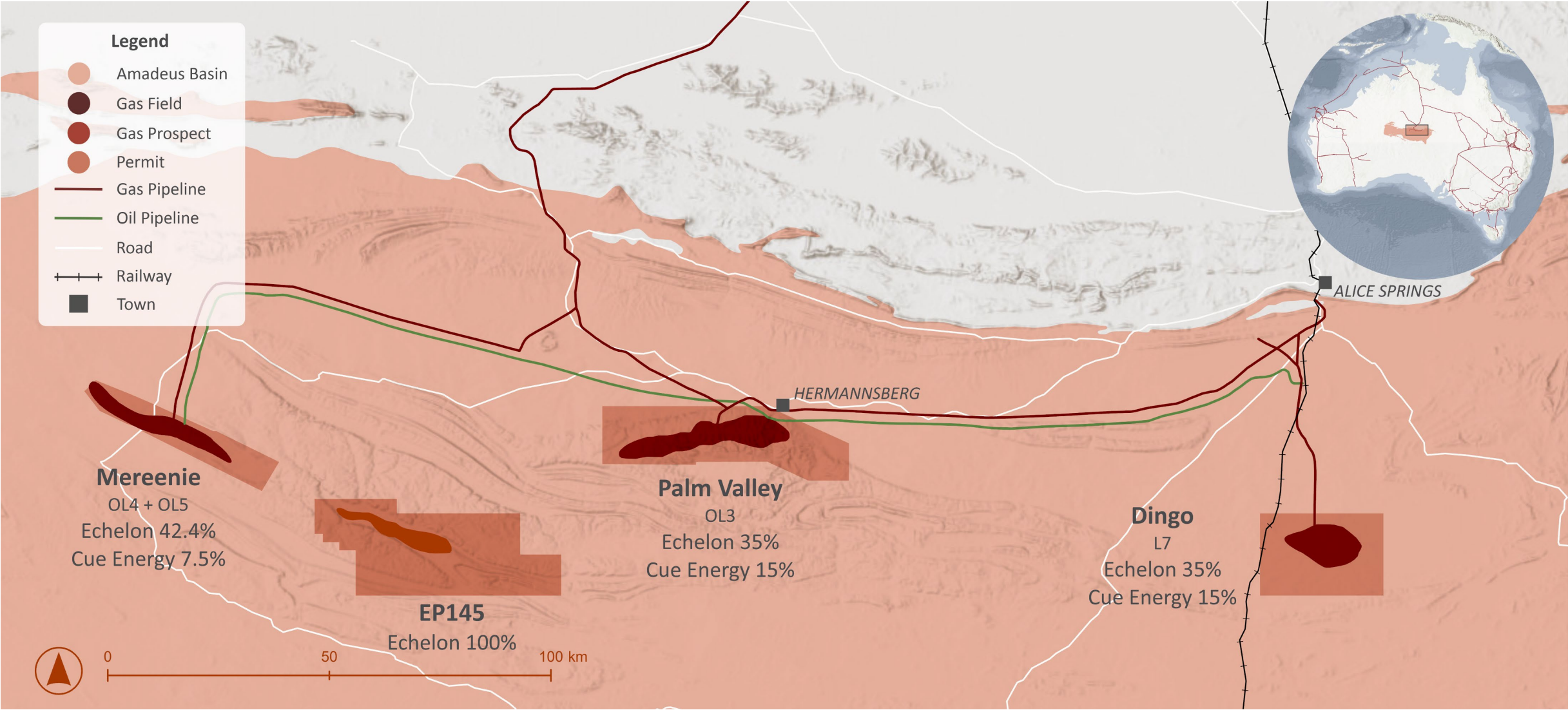
Note: At 100% CUE equity in all assets



Amadeus - Why we love this overlooked basin



Echelon Resources: where we are in the Amadeus basin



Connected to GROWING Markets



NT is the right place

- More supply available
- In place infrastructure
- Expansion opportunities
- Rational Regulation

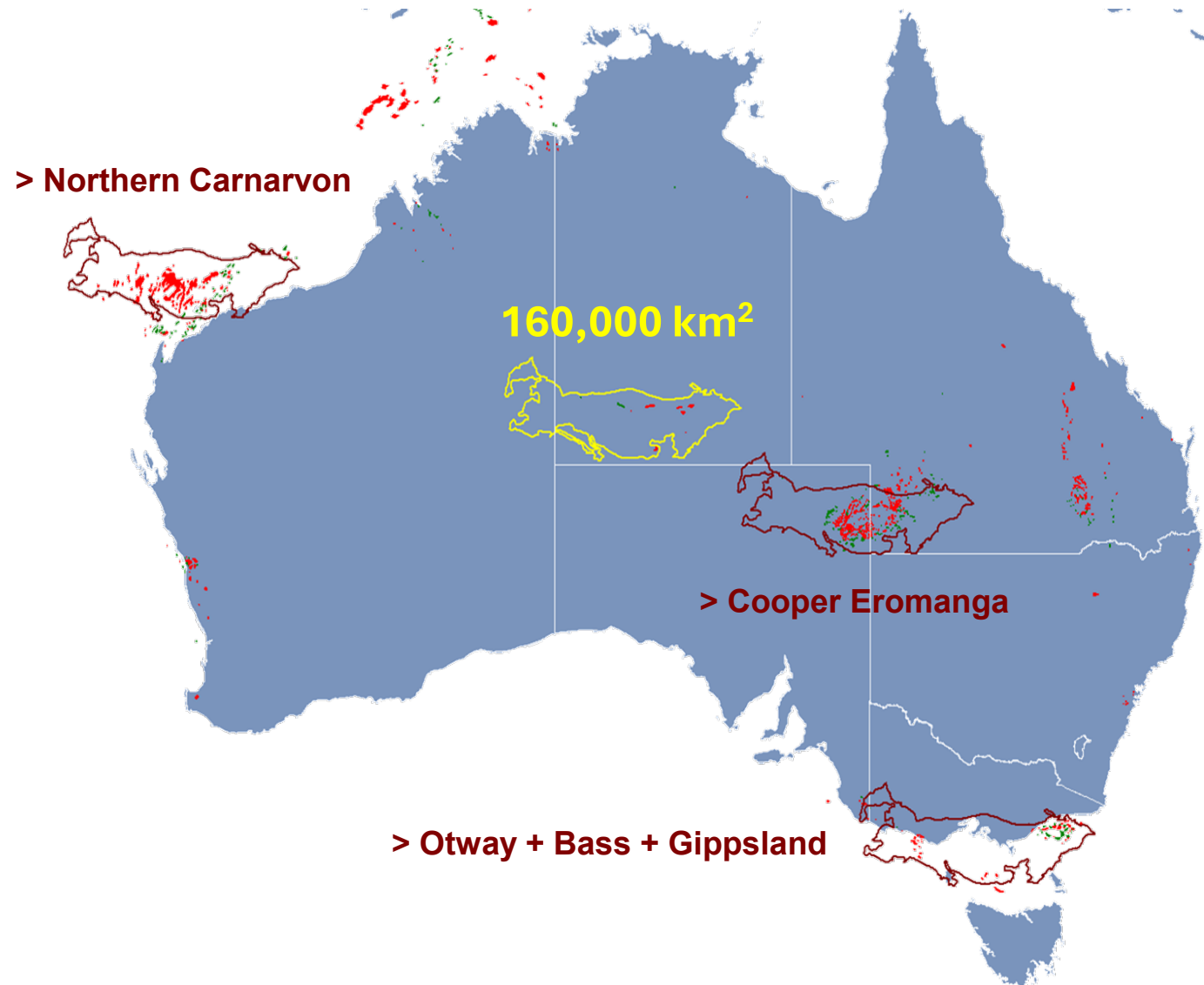
Demand is Rising

- Mining E materials
- Rising Gold prices
- Data centres
- Variable Renewables
- Export plants with ullage

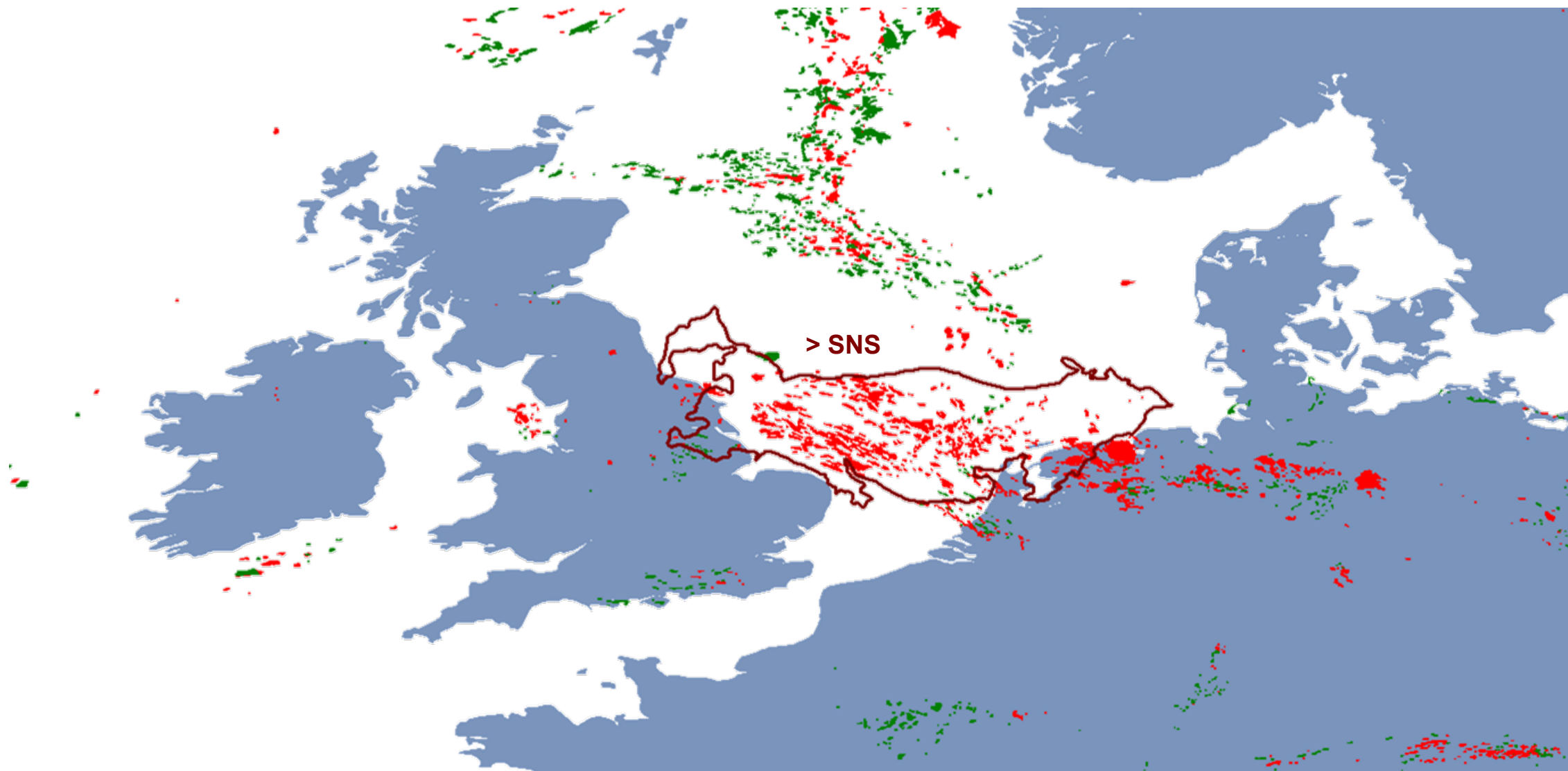
Amadeus Basin in Perspective: Large in Oz

Anything odd
about this story...

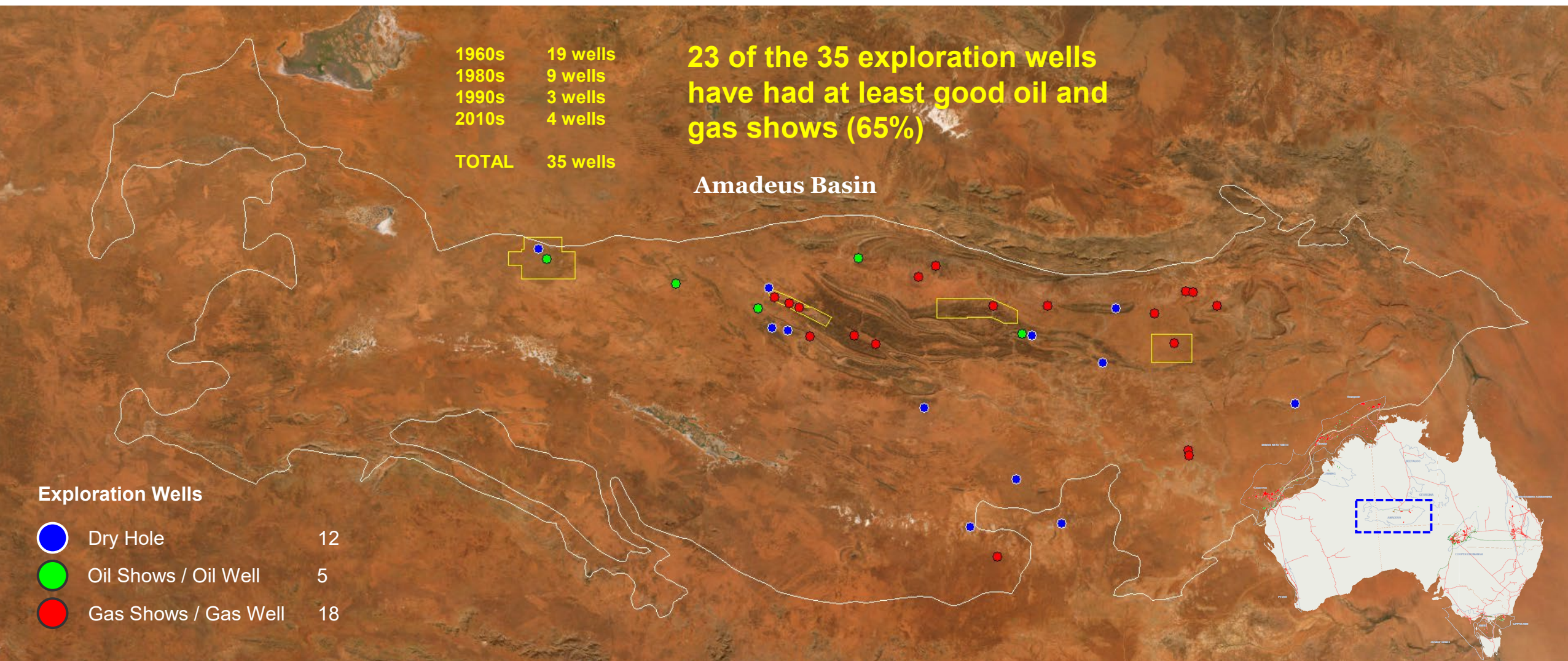
A huge basin with
only 3 producing gas
fields in it.



Amadeus Basin in Perspective: Large in Europe



Exploration History: Drilling for OIL, they kept finding GAS



This is why we like it, near infrastructure appraisal

- Complex Thrust Fold, reservoir Pacoota Sandstone.
- West Walker-1 flowed at 3mmscf/d on test
- Tent-Hill-1, updip was drilled overbalanced & continuously cored over entire reservoir internals (500m)
- Large structure based on sparse old 2D and two wells

