

12 October 2020

OCEAN APEX HANDOVER TO THE IRONBARK JOINT VENTURE

New Zealand Oil & Gas is pleased to announce the Ocean Apex rig has completed its operations for Woodside and was handed over on Friday afternoon (1600hrs Perth Time) to BP (Operator) for the drilling of the Ironbark-1 well.

Chief executive Andrew Jefferies says “excitement is building as the drill date approaches. The next activity should take around 10 days and involves moving to the wellsite, anchoring, and completing handover activities. We will confirm commencement of drilling - or in industry parlance “well spud” - when it occurs.”

Participants in WA-359-P are BP Developments Australia Pty Ltd (Operator, 42.5%), Cue Exploration Pty Ltd (21.5%), Beach Energy Limited (21%) and NZOG (Ironbark) Pty Ltd (15%).

