

NEW ZEALAND OIL & GAS LIMITED

NZ Reg. Coy. No. 037842
 ARBN 003 064 962
 www.nzog.com

Results for announcement to the market

| | |
|---|---------------------------|
| Reporting Period | 12 months to 30 June 2018 |
| Previous Corresponding Reporting Period | 12 months to 30 June 2017 |

| | Amount (NZ\$ 000s) | Amount (NZ\$ 000s) | Percentage change |
|--|------------------------|------------------------|-------------------|
| | 12 months to 30-Jun-18 | 12 months to 30-Jun-17 | % |
| Revenue from ordinary activities | 35,811 | 37,058 | (3%) |
| Profit from ordinary activities after tax attributable to security holders | 762 | 62,695 | (99%) |
| Net profit attributable to security holders | 762 | 62,695 | (99%) |
| | NZ\$ | NZ\$ | Percentage change |
| Net Tangible Assets per share | 0.86 | 0.84 | 2% |
| | NZ cents | NZ cents | Percentage change |
| Profit per share | 0.005 | 0.20 | (98%) |

| | |
|-----------|---|
| Comments: | Reviewed Financial Statements |
| | Accompanying this announcement are the company's audited consolidated financial statements for the year ended 30 June 2018 prepared in accordance with generally accepted accounting practice and giving a true and fair view of the financial position and performance of the company. |
| | These financial statements provide the balance of information required in accordance with Listing Rule 10.4.2, Appendix 1. |
| | The Directors propose no dividend will be paid this period. |